



City of Raleigh
Request for Qualifications #CP2017-002 (ADDENDUM 2)

Title: Avent Ferry Road Corridor Study
Issue Date: 09/30/2016
Issuing Department: Department of City Planning
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Due Date: Friday, 11/04/2016 at 4:00pm

1. Addendum 2

As stipulated in the original Avent Ferry Road Corridor Study Request for Qualifications, this document will serve as an addendum to the full RFQ published on September 30, 2016. This document contains a summary of questions regarding financial statements and budget for the project.

2. Questions and Answers

Q: We have concerns about the confidentiality of our financial statement? Will the entire City review team be looking at the financial statements? Can the financial statement be submitted separately from the response document?

A: Financial statements shall be kept confidential. If the respondent so chooses, the firm may submit the financial statement as a separate PDF document on the USB drive or CD-ROM along with the response document.

The financial statements will not reviewed by the entire City review team.

From the RFP:

3. Financial Statement

The offeror shall provide the following financial information:

- Recent audited or reviewed financial statements prepared by an independent certified public accountant (CPA) that shall include, at a minimum, a balance sheet, income statement (i.e., profit/loss statement) and cash flow statement and, if the audited or reviewed financial statements were prepared more than six (6) months prior to the issuance of this RFQ, the offeror shall submit its most recent internal financial statements (balance sheet, income statement and cash flow statement or budget with entries reflecting revenues and expenditures from the date of the audited or reviewed financial statements to the end of the most recent financial reporting period (i.e., the quarter or month preceding the issuance date of this RFQ))

Recent shall be defined as financial statements that were prepared within the 12 months preceding the issuance date of this RFQ.

Consolidated financial statements of the offeror's parent or related corporation/business entity shall not be considered, unless: (1) the offeror's actual financial performance for the designated period is separately identified in and/or attached to the consolidated statements; (2) the parent or related corporation/business entity provides the State with a document wherein the parent or related corporation/business entity will be financially responsible for the offeror's performance of the contract and the consolidated statement demonstrates the parent or related corporation's/business entity's financial ability to perform the contract, financial stability and/or such other financial considerations identified in the evaluation criteria; and/or (3) offeror provides its own internally prepared financial statements and such other evidence of its own financial stability identified above.

The offeror's failure to provide any of the above-referenced financial statements or failure to submit all the requested financial statements may result in the rejection of the offeror's proposal and rejection is more likely to occur if other offerors provide financial documentation in compliance with the foregoing provisions. Offerors are also encouraged to explain any negative financial information in its financial statements and are encouraged to provide documentation supporting those explanations.

All financial information, statements and/or documents provided in response to this proposal requirement shall be kept confidential, IF THE OFFEROR COMPLIES WITH PARAGRAPH 13 OF THE GENERAL INFORMATION ON SUBMITTING QUALIFICATIONS BY MARKING THE FINANCIAL INFORMATION, STATEMENTS AND/OR DOCUMENTS CONFIDENTIAL.

Q: Does the financial statement count against the page limit?

A: No, if included as part of the response document, the financial statement will not count against the page limit.

Q: The response to the budget question from the previous addendum mentions "The project budget is \$100,000, as currently available as part of the City's CIP." Does the City anticipate additional funding for the study as part of a future budget request or CIP budget?

A: No. The total funding available for the study will be \$100,000.