

**RESOLUTION NO. 2014 - 868**

**A RESOLUTION INDICATING THE INTENT OF THE CITY COUNCIL TO EXTEND THE SEWER SYSTEM OF THE CITY OF RALEIGH AND ASSESS THE COST AGAINST LAND ASSESSABLE THEREFORE AND SETTING A PUBLIC HEARING TO CONSIDER THE QUESTION**

**WHEREAS**, the City Council of the City of Raleigh is authorized by Article 10 of Chapter 160A of the General Statutes of North Carolina to direct that the sewer system of the City of Raleigh be constructed, reconstructed, extended and otherwise improved and the cost thereof to be assessed against lands assessable therefore; and

**WHEREAS**, the City Council of the City of Raleigh finds it to be in the best public interest to construct sewer main as follows:

**PU 2014 -1 - Installation of approximately 120 linear feet of 8-inch sewer main in Knollrock Drive from dead end to serve 6001 Lead Mine Road**

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RALEIGH:**

**Section 1.** That it is intended that the above described improvements be made and that the costs thereof be assessed against property abutting thereon pursuant to and by virtue of the provisions of Article 10 of Chapter 160A of the General Statutes of North Carolina.

**Section 2.** That 100 percent of the total cost of said improvement which can be assessed according to the provisions of Part 8, Chapter 2, Article B, Section 8-2033 et seq. of the City Code be assessed against the property receiving the improvement. Assessments will be made according to the following method: **Front footage.**

**Section 3.** That the terms and manner of payment of the assessments herein provided for shall be as follows: That said assessments shall be payable in cash or, if any property owner shall so elect and give notice of the fact to the City of Raleigh in accordance with the provisions of Section 160 A-232 of the General Statutes of North Carolina, as amended, such property owner shall have the option and privilege of paying the assessments in ten equal annual installments, such installments to bear interest at the rate of 6 percent per annum from the date of confirmation of the assessment roll, payable annually on the unpaid balance of the assessment.

**Section 4.** That a public hearing on all matters covered by this resolution shall be held on the 4<sup>th</sup> day of March, 2014, at 7:00 p.m., in the Council Chamber, Room 201, Municipal Building, 222 West Hargett Street, Raleigh, North Carolina, or as soon thereafter as the matter can be reached.

**Adopted: January 21, 2014**

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