

**PRINCIPAL PROPERTY TAXPAYERS**  
**CURRENT YEAR AND NINE YEARS AGO**  
(amounts expressed in thousands)

Taxpayer	2008			1999		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Progress Energy	\$ 277,301	1	0.79%	\$ 166,188	1	1.03%
Highwoods Realty	175,067	2	0.50%	120,274	3	0.75%
CVM Holdings LLC	172,726	3	0.49%	104,778	4	0.65%
UDRT of NC	125,917	4	0.36%	84,346	5	0.52%
Bellsouth	118,405	5	0.34%	137,718	2	0.86%
First Citizens	109,338	6	0.31%			
Raleigh Portfolio	108,907	7	0.31%			
JG North Raleigh LLC	98,761	8	0.28%			
Prudential Insurance	90,207	9	0.26%			
Summit Properties	81,885	10	0.23%			
100 Block Associates				61,247	6	0.38%
Phoenix Limited Partnership				46,505	7	0.29%
Lead Mine Land Co				38,290	8	0.24%
Public Service Company of North Carolina, Inc				37,607	9	0.23%
News & Observer Publishing				37,150	10	0.23%
Totals	<u>\$ 1,358,514</u>		<u>3.87%</u>	<u>\$ 834,103</u>		<u>5.18%</u>

**Note:**

Above taxable assessed valuations are as of January 1, 2007 and 1999 respectively, and the associated tax levies were due in the fiscal year ended June 30, 2008 and 1999 respectively.

**Source:**

Wake County website, Statistics and Reports and 1999 City of Raleigh CAFR.