

Example Letter of Credit Estimate

Your letterhead:

Date:

Debbie Wyatt
City of Raleigh/Public Works Departments
P. O. Box 590
Raleigh, NC 27602

Re: Improvements to be Secured
Harrington Meadows Subdivision Phase 7 (S-1-07)

Gentlemen:

The following items are shown on the approved construction plans for Harrington Meadows Phase 7 (S-1-07) but have not been installed:

1.	1-inch of I-2 asphalt	3,821 SY @ \$2.57/SY=	\$9,819.97
2.	Sidewalk	1,000 LF @ \$15.19/LF=	\$15,190.00
	Total cost of items to be secured:		\$25,009.97
	Total amount to be secured	\$25,009.97 X 1.5=	\$37,514.96

Sincerely,

Whomever Engineering

John Whomever, PE

Requires PE Seal